Glendale Area Schools Credit Union
Statement of Financial Condition

October 31, 2026

Cash and cash equivalents	66,329,402
Investments	245,175,645
Net Loans	115,702,827
Property & equipment	2,469,156
Accrued Interest Receivable	967,155
Share Insurance Deposit	4,756,833
Foreclosed and Repossessed assets	-
Prepaid expenses and other assets	458,158
TOTAL ASSETS	435,859,175
Accounts payable and other liabilities	2,468,795
Borrowings	44,500,000
Total Shares	355,406,748
Total Equity	33,483,633
TOTAL LIABILITIES AND EQUITY	435,859,175

Statement of Income
October 31, 2026

	Month	Year to Date
Total Interest Income	1,443,595	13,879,503
Total Interest Expense	(682,327)	(6,559,017)
Provision for Loan Losses	(200,000)	(3,260,000)
Total Non-Interest Income	38,576	578,259
Income before Operating Expenses	599,844	4,638,744
Compensation and Benefits	282,206	2,423,254
Travel and Conference	1,027	60,488
Office Occupancy	10,683	108,243
Office Operations	85,372	913,799
Marketing (Educational and Promotional)	13,186	102,477
Loan Servicing	94,735	1,012,216
Professional and Outside Services	58,863	646,918
ASI Member Insurance	-	-
DBO Operating Fees	5,151	105,991
Miscellaneous Expenses	(806)	101,111
Total Non-Interest Expense	550,418	5,474,497
NET INCOME	49,426	(835,753)