Glendale Area Schools Credit Union
Statement of Financial Condition

July 31, 2026

Cash and cash equivalents	66,797,872
Investments	221,673,964
Net Loans	118,789,372
Property & equipment	2,534,330
Accrued Interest Receivable	1,004,746
Share Insurance Deposit	4,756,833
Foreclosed and Repossessed assets	-
Prepaid expenses and other assets	539,280
TOTAL ASSETS	416,096,397
Accounts payable and other liabilities	2,766,737
Borrowings	20,000,000
Total Shares	358,941,525
Total Equity	34,388,135
TOTAL LIABILITIES AND EQUITY	416,096,397

Statement of Income
July 31, 2026

	Month	Year to Date
Total Interest Income	1,314,416	9,551,979
Total Interest Expense	(679,701)	(4,624,714)
Provision for Loan Losses	(400,000)	(2,660,000)
Total Non-Interest Income	62,421	432,867
Income before Operating Expenses	297,136	2,700,132
Compensation and Benefits	260,491	1,690,023
Travel and Conference	1,275	48,356
Office Occupancy	18,120	81,098
Office Operations	138,723	637,413
Marketing (Educational and Promotional)	4,339	39,836
Loan Servicing	159,469	719,952
Professional and Outside Services	196,114	460,437
ASI Member Insurance	-	-
DBO Operating Fees	61,803	90,538
Miscellaneous Expenses	2,046	64,589
Total Non-Interest Expense	842,381	3,832,241
NET INCOME	(545,245)	(1,132,108)