

Glendale Area Schools Credit Union  
Statement of Financial Condition

April 30, 2026

Cash and cash equivalents	88,622,674
Investments	199,868,701
Net Loans	122,669,689
Property & equipment	2,606,291
Accrued Interest Receivable	981,083
Share Insurance Deposit	4,756,833
Foreclosed and Repossessed assets	-
Prepaid expenses and other assets	647,650
TOTAL ASSETS	420,152,920
Accounts payable and other liabilities	1,402,136
Borrowings	20,000,000
Total Shares	362,911,768
Total Equity	35,839,017
TOTAL LIABILITIES AND EQUITY	420,152,920

Statement of Income  
April 30, 2026

	Month	Year to Date
Total Interest Income	1,388,543	5,313,818
Total Interest Expense	(652,997)	(2,602,604)
Provision for Loan Losses	(200,000)	(1,300,000)
Total Non-Interest Income	70,451	245,611
Income before Operating Expenses	605,997	1,656,826
Compensation and Benefits	205,792	922,684
Travel and Conference	795	27,964
Office Occupancy	14,834	46,593
Office Operations	72,075	314,781
Marketing (Educational and Promotional)	4,367	14,928
Loan Servicing	85,047	381,203
Professional and Outside Services	55,157	219,205
ASI Member Insurance	-	-
DBO Operating Fees	4,789	19,157
Miscellaneous Expenses	8,581	51,558
Total Non-Interest Expense	451,439	1,998,072
NET INCOME	154,558	(341,247)