

Glendale Area Schools Credit Union
Statement of Financial Condition

March 31, 2026

Cash and cash equivalents	96,868,404
Investments	192,573,634
Net Loans	122,977,595
Property & equipment	2,632,649
Accrued Interest Receivable	1,078,502
Share Insurance Deposit	4,756,833
Foreclosed and Repossessed assets	-
Prepaid expenses and other assets	767,244
TOTAL ASSETS	421,654,861
Accounts payable and other liabilities	1,737,350
Borrowings	20,000,000
Total Shares	364,073,284
Total Equity	35,844,228
TOTAL LIABILITIES AND EQUITY	421,654,861

Statement of Income
March 31, 2026

	Month	Year to Date
Total Interest Income	1,391,685	3,925,275
Total Interest Expense	(675,844)	(1,949,607)
Provision for Loan Losses	(350,000)	(1,100,000)
Total Non-Interest Income	68,338	175,160
Income before Operating Expenses	434,179	1,050,828
Compensation and Benefits	248,104	716,892
Travel and Conference	2,819	23,768
Office Occupancy	18,175	35,159
Office Operations	77,762	242,706
Marketing (Educational and Promotional)	3,556	10,561
Loan Servicing	83,489	296,156
Professional and Outside Services	79,082	164,048
ASI Member Insurance	-	-
DBO Operating Fees	4,789	14,368
Miscellaneous Expenses	4,169	42,976
Total Non-Interest Expense	521,945	1,546,633
NET INCOME	(87,766)	(495,805)