

Important Dates

The Credit Union will be closed in observance of the following holidays:

May 26, 2025..... Memorial Day

June 19, 2025 Juneteenth

July 4, 2025 Independence Day

Providing Strength and Soundness in Financial Services

Glendale Area Schools Credit Union
Financial Information as of February 2025:

Assets	\$436,772,201
Shares	\$369,361,507
Loans	\$138,913,713
Net Worth	\$66,786,360
Net Worth Ratio	15.29%

We make banking EASY!

Main Phone: (818) 248-7425
Visit us on the worldwide web at www.gascu.org
24/7 Phone Banking: (818) 249-0257
Bonus Rewards Redemption: (866) 690-4104

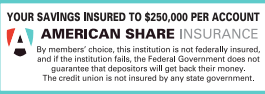
Main Office: 1800 Broadview Drive
Glendale, California 91208
Hours: Monday – Thursday 9am – 5pm
Friday 9am – 6pm

Branch Office: 223 North Jackson Street
Glendale, California 91206
Hours: Monday – Friday 9am – 5pm
Except Tuesdays 9:30am - 5pm

Note: Glendale Area Schools Credit Union reserves the right to make changes at any time without notice as a result of changes in policy, law or regulation. Call the Credit Union office for rates and terms. Dividends cannot be paid beyond earnings. Terms and conditions may apply.

The Insider is a quarterly publication of Glendale Area Schools CU.

Effective 04-2025



Must qualify for credit union membership.



You're in the Money

IRA Certificate of Deposit

Earn **3.50%** APY* | **18** month term

Open your IRA Certificate of Deposit.
Minimum deposit is only \$1,000.
Start earning more today!

Call (818) 248-7425 or visit gascu.org

* APY = Annual Percentage Yield is accurate as of March 13, 2025 and applies to the initial term of a CD. We may change the interest rate and APY at any time without prior notice. The minimum balance required to open a CD is \$1,000. We may limit the amount you deposit to a total of \$1,000,000. Fees could reduce earnings on the account. A penalty may be imposed for early withdrawal. Additional conditions and restrictions may apply. See website for additional disclosures at www.gascu.org.



GLENDALE AREA SCHOOLS CREDIT UNION
88th ANNUAL MEETING
Tuesday, April 29, 2025

Wilson Middle School
1221 Monterey Road in Glendale

4:30 - Refreshments served in cafeteria
5:00 - Business Meeting & **"BIG SPIN"** to follow.

You must be present to win, so mark your calendar and plan to attend!

This is a GASCU members-only event. No outside guests.

Credit Union will close this day at 3:00 p.m.

ELECTION 2025

MAKE YOUR VOICE HEARD!

The 2025 Election of Supervisory Committee Members and Board Directors will begin in April. See our website for details.

Balloting will end on Monday, April 28th at 5:00pm.

The results will be announced at the Annual Meeting.

YOUR VOTE IS YOUR VOICE



PROPERTY RELIEF FOR PROPERTIES IMPACTED BY A DISASTER

Disaster Relief from the LA County Assessor's Office

Reassessment of Property Damaged or Destroyed by Misfortune or Calamity

If your property has been damaged or destroyed by a disaster, like a fire, flood, or earthquake, you may be eligible for property tax relief. To qualify, the damage to the property must exceed \$10,000 of current market value and an Application for Reassessment: Property Damaged or Destroyed by Misfortune or Calamity (Form ADS-820) must be filed with the Assessor's Office within 12 months from the date the property was damaged or destroyed.

You can find the ADS-820 form here:



<https://assessor.lacounty.gov/contact/assessor/3>

In addition, you can transfer your property tax basis to a replacement property. More information can be found here:



<https://www.boe.ca.gov/proptaxes/disaster-relief.htm#Description>

Spring into Savings



with **No Payments** until July 1, 2025*



GLENDALE AREA SCHOOLS CREDIT UNION
Better Banking for Everyone!

1800 Broadview Drive | Glendale, CA 91208
gascu.org | (818) 248-7425

*Terms and conditions apply. Initial payment is deferred to July 1, 2025. Interest will continue to accrue during the deferral period. Offer not available for existing GASCU loans.

**APR = Annual Percentage Rate. All rates shown are for model years 2020 to 2025. Add 1% for model years 2014 to 2019.

¹ 3.99% rate is the lowest fixed rate for new and used auto loans with terms up to 36 months.

² 4.49% rate is the lowest fixed rate for new and used auto loans with terms up to 48 months.

³ 4.99% rate is the lowest fixed rate for new and used auto loans with terms up to 60 months.

AUTO LOAN RATES

Model years 2020 - 2025

3.99% APR**1
New & Used for 36 Months

4.49% APR**2
New & Used for 48 Months

4.99% APR**3
New & Used for 60 Months

Now is the perfect time to take advantage of dealer sales or refinance your current auto loan and save every month.

Apply now. Call (818) 248-7425 or visit gascu.org



NMLS ID #536925

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT

AMERICAN SHARE INSURANCE

By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.

Must qualify for credit union membership.

A MESSAGE FROM THE CEO



Protecting Yourself from Financial Fraud: A Growing Concern for Older Adults

As we get older, our financial security and well-being become more important than ever. Unfortunately, older adults are often targeted by scammers and fraudsters looking to take advantage of their trust, vulnerability, and sometimes isolation. Financial fraud can come in many forms, and it's essential to stay vigilant and informed to protect yourself and your assets.

Types of Financial Fraud to Watch Out For

1. **Beware of Romance Scams!** Romance scams are on the rise, with fraudsters preying on your emotions. They often build fake online relationships, only to ask for money once they've gained your trust. These scammers can be very convincing, so it's important to stay alert.

Tip: Never send money or personal information to someone you've never met in person, no matter how convincing their story may seem. If someone claims to need financial help, especially if you've only met online, it's **a major red flag**. They don't care about you, only your money.

2. **Phishing Scams.** Scammers often pose as legitimate organizations, such as banks or government agencies, and trick individuals into revealing personal information. They may send emails, phone calls, or text messages asking for sensitive details like Social Security numbers, credit card information, or bank account login credentials or access to your computer.

Tip: Always verify the identity of anyone requesting sensitive information. Never give out personal information over the phone or online unless you are certain of the person's legitimacy. Never give anyone access to your personal computer, no matter what.

3. **Lottery or Prize Scams.** Fraudsters may inform you that you have won a large sum of money, a vacation, or some other prize. They will then ask for an upfront payment for taxes or processing fees to claim your "winnings."

Tip: If it sounds too good to be true, it probably is. Legitimate organizations do not ask for money upfront to claim a prize you didn't enter.

4. **Investment Scams.** These scams often involve high-pressure tactics promising quick, easy profits. Fraudsters may offer "too good to be true" investment opportunities, such as unregistered securities, real estate schemes, or fake charities.

Tip: Always do your research before making any investment. Consult a trusted financial advisor or institution and ask for documentation about the investment's legitimacy.

5. **Impersonation of Family or Friends.** Scammers may pose as a relative or friend in distress, asking for money to help with an emergency, such as a medical situation or legal trouble. These requests are often made through phone calls, emails, or text messages.

Tip: Always confirm with the family member or friend directly before sending money. If you receive an urgent request from a loved one, reach out to them through a different communication channel to verify the claim.

6. **Financial Exploitation by Caregivers or Trusted Individuals.** Unfortunately, some caregivers, relatives, or friends may misuse their position to steal from older adults. This type of fraud can range from mismanaging money to outright theft.

Tip: Be cautious when granting others access to your financial accounts or assets. Regularly monitor your bank statements and credit reports for any unusual activity.

How to Protect Yourself

- **Hang up the phone.** If someone insists on keeping you on the phone, just hang up. Better yet, do not answer unknown numbers; they can leave a message. Also, the information appearing on your cell phone can be spoofed; the fraudsters can make anything appear on your phone screen – FBI, CIA, Police, IRS. Don't be fooled.
- **The Government does not need cash.** Nobody from the government, any government, will need to have cash or cash equivalents (Bitcoin, gift card, Western Union) sent to them for anything. Ever. This is your second big red flag. Only fraudsters need cash, and quickly.
- **Stay Informed:** Knowledge is one of the best defenses against fraud. Learn about common scams and how to recognize them.
- **Secure Your Information:** Keep your personal information, such as your Social Security number, bank account details, and passwords, private. Shred documents containing sensitive data and use strong, unique passwords for your online accounts.
- **Monitor Your Accounts:** Regularly check your bank and credit card statements for unauthorized transactions. If you notice any discrepancies, report them immediately.
- **Consult Trusted Professionals:** When in doubt, seek the advice of a financial advisor or legal expert. They can help you evaluate potential risks and make informed decisions.
- **Report Fraud:** If you suspect you've been targeted by a scam, report it immediately to the Federal Trade Commission (FTC), your bank, or the local authorities. Reporting fraud helps protect others from falling victim to similar scams.

Conclusion: As you age, it is essential to stay vigilant about your financial security. Fraudsters will continue to look for ways to exploit vulnerabilities, but with the right precautions, you can reduce the chances of falling victim to financial scams. Stay informed, trust your instincts, and don't hesitate to reach out for help if something doesn't seem right. Protecting your finances is not just about safeguarding your assets but also ensuring your peace of mind for years to come. Don't be a victim; remember that we are always here to help.

Sincerely,
Wesley Walton, CEO
Glendale Area Schools Credit Union

Estate Planning for All: Protect Your Health, Wealth, and Wishes

Members often ask “what is estate planning”? Estate planning is about having a plan in place to manage your health, and financial decisions should you find yourself in a situation where you are unable to do so (you are incapacitated) and it is also about being able to distribute your property in a manner that you so wish.

So, who really needs estate planning? EVERYONE! You do not need to be wealthy to have an estate plan; you simply need to have possessions or money, even the smallest amount, to be passed on. Additionally, estate planning refers to medical and health procedures and power of attorney documents that ensure your wishes are carried out if you are unable to make decisions on your own behalf.

Most Americans are going to pass away without leaving a simple will, which can subject the family to probate—a court supervised legal process that can take time, cost money and is a public event. A good estate plan will ensure that the transfer of your assets is done privately, quickly, and cost-effectively.

As a member of Glendale Area Schools Credit Union you have access to our educational webinars, where you will learn how to avoid probate, control the distribution of your assets to beneficiaries, properly provide for minor children and ensure that the proper documentation is in place in the event you become incapacitated. As a member of the Credit Union, you also have access to experienced estate planning attorneys who can prepare all of your estate planning documents at a discounted, flat rate.

I invite you to join us at our next educational webinar to learn how you to protect yourself, your family, and your legacy for generations to come. The next webinar is: **Saturday May 3, 2025 9:30 AM Pacific Time.** Registration is required. More information to come.

Natalie Spiwak
President
Affinity Trusts
Natalie@affinitytrusts.com
www.affinitytrusts.com
Office: (310) 882-6537
Ext. 101



Recipe

Spring Lemon Asparagus Pasta



Ingredients:

8 oz pasta (spaghetti, linguine, or your choice)
1 bunch of fresh asparagus, trimmed and cut into 2-inch pieces
1 tbsp olive oil
2 garlic cloves, minced
Zest of 1 lemon
Juice of 1 lemon
1/2 cup grated Parmesan cheese
Salt and pepper, to taste
Fresh parsley or basil for garnish

Instructions:

1. **Cook the pasta:** Bring a large pot of salted water to a boil. Add the pasta and cook according to package instructions. Reserve 1/2 cup of pasta water before draining, then drain the pasta and set aside.
2. **Cook the asparagus:** While the pasta is cooking, heat olive oil in a large skillet over medium heat. Add the asparagus and sauté for about 4-5 minutes, or until it's tender but still vibrant and crisp.



3. **Add garlic and lemon:** Add the minced garlic to the skillet with the asparagus and cook for 1 minute until fragrant. Add the lemon zest and lemon juice, then stir to combine.
4. **Toss with pasta:** Add the cooked pasta to the skillet with the asparagus and toss everything together. If the mixture is too dry, add a bit of the reserved pasta water until it reaches your desired consistency.
5. **Finish and serve:** Stir in the grated Parmesan cheese, then season with salt and pepper to taste. Garnish with fresh herbs like parsley or basil, and serve immediately.

Get Social With Us!



Instagram: @glendaleareaschoolscreditunion



Facebook: Glendale Area Schools Credit Union

Giggles and Grins

1

What do you call it when it rains ducks and geese?

2

Why couldn't the flower ride a bike?

3

Why is the strawberry sad?

Answer key: 1. Fowl weather. 2. Its mom was in a jam! 3. His petals.