

Important Dates

The Credit Union will be closed in observance of the following holidays:

- Jan. 1, 2025 New Year's Day
- January 20, 2025.....Martin Luther King, Jr. Day
Note: Lobby is closed, Office is open for Telephone Support
- February 17, 2025.....Presidents' Day

Providing Strength and Soundness in Financial Services

Glendale Area Schools Credit Union Financial Information as of November 2024:

| | |
|---------------------------|---------------|
| Assets | \$430,456,834 |
| Shares | \$364,114,608 |
| Loans | \$139,764,354 |
| New Worth | \$67,381,872 |
| Net Worth Ratio | 15.65% |

Main Phone: (818) 248-7425
 Visit us on the worldwide web at www.gascu.org
24/7 Phone Banking: (818) 249-0257
Bonus Rewards Redemption: (866) 690-4104

Main Office: 1800 Broadview Drive
 Glendale, California 91208
Hours: Monday – Thursday 9am – 5pm
 Friday 9am – 6pm

Branch Office: 223 North Jackson Street
 Glendale, California 91206
Hours: Monday – Friday 9am – 5pm
 Except Tuesdays 9:30am - 5pm

Note: Glendale Area Schools Credit Union reserves the right to make changes at any time without notice as a result of changes in policy, law or regulation. Call the Credit Union office for rates and terms. Dividends cannot be paid beyond earnings. Terms and conditions may apply.

The Insider is a quarterly publication of Glendale Area Schools CU. Effective 01-2025



Must qualify for credit union membership.



We make banking EASY!



Put a Jingle in Your Pocket

with **No Payments** until March 1, 2025*

AUTO LOAN RATES (APR** as low as)

| | |
|---------------------------|----------------------|
| 3.99% ¹ | New & Used 36 Months |
| 4.49% ² | New & Used 48 Months |
| 4.99% ³ | New & Used 60 Months |

* Terms and conditions apply. Initial payment is deferred to March 1, 2025. Interest will continue to accrue during the deferral period. Offer not available for existing GASCU loans.
 **APR = Annual Percentage Rate. All rates shown are for model years 2020 to 2025. Add 1% for model years 2014 to 2019.
¹ 3.99% rate is the lowest fixed rate for new and used auto loans with terms up to 36 months.
² 4.49% rate is the lowest fixed rate for new and used auto loans with terms up to 48 months.
³ 4.99% rate is the lowest fixed rate for new and used auto loans with terms up to 60 months.

YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT

NMLS ID #536925



AMERICAN SHARE INSURANCE
 By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.

Must qualify for credit union membership.



Apply Now! gascu.org | (818) 248-7425

Call for Nominations:

If you are interested in volunteering to serve on our Board of Directors or Supervisory Committee, please contact our Nominations Committee by email at: NominationsCommittee@gascu.org.

The Board and Supervisory Committee nominations will be closing on January 17, 2025.

88th ANNUAL MEETING

Tuesday, April 29, 2025

Wilson Middle School
 1221 Monterey Road in Glendale

4:30 - Refreshments served in cafeteria
 5:00 - Business Meeting & "BIG SPIN" to follow.

You must be present to win, so mark your calendar and plan to attend!
 This is a GASCU members-only event. No outside guests.
 Credit Union will close this day at 3:00 p.m.



The Remarkable Mortgage

5% Down Payment* • No Mortgage Insurance

Discover how you can get into a new home for only 5% down.*

Ryan Dierdorff
 469-409-5779

ryan.dierdorff@memberfirstmortgage.com

1800 Broadview Drive
 Glendale, CA 91208

*5% Down Payment Loan. The Remarkable Mortgage is a conventional home loan that involves getting two mortgages simultaneously. This product does not require private mortgage insurance (PMI).

First Mortgage – (80% LTV): A conforming first mortgage loan processed by Member First Mortgage (MFM). The loan must meet specific standards set by the Freddie Mac.

Second Mortgage - (15% LTV): A 5/6 ARM (Adjustable Rate Mortgage) serviced by GASCU. A 5/6 ARM has a fixed interest rate

for the first five years, after which the interest rate can change every six months. After the 5th year, the interest rate will be the 1-year CMT (Constant Maturity Treasury) plus a margin, reset every 6 months.

The home must be in Southern California. This is a purchase mortgage; no current mortgage refinancing is allowed. The borrower must be a school-district employee, and the purchase must be for their primary residence. Terms and conditions may apply. Please contact us for more information and complete disclosures.



Enhancing the Future

With New Online Banking & Mobile App

The new year brings exciting new products for our members.

We are enhancing the future of financial service with new online banking and mobile banking products.

Here's just a few of the new Online Banking and Mobile App features:

- Streamlined navigation to give you faster access to your accounts
- Peer to Peer Payments that allow you transfer money to family and friends instantly
- Schedule loan payments to and from other financial institutions
- Improved security
- Enhancements that will provide for greater staff efficiency
- And much more.

Enhancing technology is a journey, not a destination. GASCU will be with you every step of the way.

Watch for more details coming very soon.



A MESSAGE FROM THE CEO



Exciting News: Introducing Our New Online Banking Platform

We are thrilled to announce the launch of our upgraded online banking platform! After months of hard work, testing, and planning, we're excited to bring you a cutting-edge system designed to make managing your finances faster, easier, and more convenient. Whether you're at home, on the go, or anywhere in between, this new platform will offer an enhanced banking experience.

Platform Upgrade Scheduled for MLK Weekend

To ensure a smooth transition, we'll be implementing the new system during the Martin Luther King Jr. Holiday weekend (January 18th to 20th). Our team will be available by phone on Monday, January 20, 2025, to assist you with navigating the new system. By Tuesday, January 21st, we expect everything to be fully restored and ready for use.

Enhanced Navigation for an Effortless Experience

One of the standout features of our new online banking platform is its sleek, user-friendly design. We've streamlined navigation, making it easier than ever to check your balance, transfer funds, and access services. Whether you're tech-savvy or just starting to explore digital banking, you'll find that managing your accounts is intuitive and hassle-free.

Bill Pay System Upgrade: Easier, Smarter Setup

For members who use our Bill Pay system, the transition will require you to set up your payees again. While this might seem like a step backward, we've simplified the process with an exciting new feature: now you can take a picture of your bill, and the system will automatically recognize the payee and fill in the payment details for you! This eliminates the need for manual entry, saving you time and ensuring accuracy.

Introducing FedNow for Fast, Secure Payments

We're also excited to introduce peer-to-peer (P2P) payments via FedNow, the U.S. Federal Reserve's real-time payment service. With FedNow integrated into our platform, you can send and receive money instantly, 24/7, year-round. Whether you're splitting a dinner bill, sending a gift, or handling an emergency, FedNow ensures your transactions are fast, reliable, and secure.

Enhanced Security with Multi-Factor Authentication (MFA)

Your security is a top priority, which is why we're implementing Multi-Factor Authentication (MFA) for an added layer of protection. MFA requires you to verify your identity through multiple methods before accessing your account, ensuring that only you can access your sensitive information. This additional security measure will give you peace of mind knowing your accounts are protected.

A More Efficient, Paperless Future

This upgrade is a big step toward our goal of going paperless. We will be able to execute documents and communicate with you electronically, helping reduce paper waste and streamline our processes. Additionally, we're consolidating your HELOC and regular member statements for a simpler experience.

Courtesy Pay Enhancements

We've improved our Courtesy Pay services to better serve your needs. We understand that life can get complicated, and mistakes happen. That's why we've automated the Courtesy Pay process, adjusting limits to match your account usage. Plus, we've reduced the fee to just \$10 and limited how often a fee can be assessed per day and month. Our goal is to make banking easier, with fewer worries.

Person-Centric Banking: Focused on You

We're shifting from an account-centric to a person-centric approach. This subtle but powerful change allows us to better focus on your unique financial needs and goals. While we may need to scan your ID again at the teller window due to the new system, rest assured that this will enhance the overall banking experience by putting your individual needs at the forefront.

What's Next?

Stay tuned for more updates as we prepare to launch the new system! We'll share helpful resources and tips to guide you through the features and ensure a smooth transition.

We're excited to offer these new capabilities, and we believe this upgraded platform will make managing your finances more efficient, secure, and convenient than ever before.

Thank you for being a valued member of our credit union. We look forward to helping you achieve your financial goals with ease and confidence!

Sincerely,

Wesley Walton, CEO
Glendale Area Schools Credit Union



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Tis the season for more 'craziness' in the auto industry! Will pricing increase as a result of tariffs? Will rebates increase, be reduced or disappear? Are interest rates on the rise or going to fall? What's happening in the world of EV's? For answers to all of these questions and more, and especially in this quickly changing environment, we're glad to have Sheila Soriano, an expert on all things auto industry, and our DriveWise Auto partner!

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No matter what you need this year, or next, Sheila can assist you through the ins and outs of helping you make a decision that works for you! Just check out the Yelp page for DriveWise Auto and you'll see just how helpful they can be to you or anyone you know looking to buy, lease or sell a vehicle! Questions? Contact Sheila directly!

818.465.6111 sheilas@drivewiseauto.com

Charity Driven
Auto Buying and Leasing

Recipe

Pesto Bean Soup



Ingredients

- 1 tablespoon extra-virgin olive oil
- 5 cloves garlic, thinly sliced
- A pinch of red pepper flakes
- 2 cans cannellini beans, drained
- 3 tablespoons pesto
- 2 tablespoons grated Parmesan cheese
- 3 cups chicken broth
- 1 cup chopped celery
- 1/2 cup chopped black olives
- 1/2 cup roasted peppers



Directions

- Heat the olive oil in a large skillet over medium-low heat, 30 seconds. Add the garlic and red pepper flakes and sauté until fragrant, about 1 minute.

- Stir the cannellini beans and 1 cup of water into the skillet. Simmer over medium heat until the mixture is just thickened, 8 minutes. Stir in the pesto and Parmesan.

- Add the chicken broth and celery and cook, stirring occasionally, until the celery is tender, 15 minutes. Stir in the olives and roasted peppers to combine.



Get Social With Us!



Instagram: @glendaleareaschoolscreditunion



Facebook: Glendale Area Schools Credit Union

Giggles and Grins

1

The worst part about winter is how the ground is hard and crunchy and it makes me constantly crave nachos.

2

I wish I had taught my dog the command "Taylor Swift" so every time it snowed he would just "Shake It Off."

3

California is horrified by even the slightest glaze of snowy weather. I ordered a bowl of Frosted Flakes this morning and they closed the roads.