

# Important Dates

The Credit Union will be closed in observance of the following holidays:

- July 5, 2021 .....Independence Day (observed)
- September 6, 2021 ..... Labor Day
- October 11, 2021 .....Columbus Day

## Providing Strength and Soundness in Financial Services

Glendale Area Schools Credit Union  
Financial Information as of April 30, 2021:

Assets	\$456,060,661
Shares	\$388,978,709
Loans	\$98,705,422
Net Worth	\$57,688,946
Net Worth Ratio	12.65%

# We make banking EASY!

**Main Phone: (818) 248-7425**  
Visit us on the worldwide web at [www.gascu.org](http://www.gascu.org)  
**24/7 Phone Banking: (818) 249-0257**  
**Bonus Rewards Redemption: (866) 690-4104**

**Main Office:** 1800 Broadview Drive  
Glendale, California 91208  
**Hours:** Monday – Friday 9am – 5pm  
**Branch Office:** Glendale Post Office – Downstairs  
313 East Broadway  
Glendale, California 91205  
**Hours:** Monday – Friday 10am – 5pm

**Note:** Glendale Area Schools Credit Union reserves the right to make changes at any time without notice as a result of changes in policy, law or regulation. Call the Credit Union office for rates and terms. Dividends cannot be paid beyond earnings. Terms and conditions may apply.

The Insider is a quarterly publication of Glendale Area Schools CU. Effective 07-2021



Must qualify for credit union membership.



People Helping People  
**HOME LOANS**  
**7/1 ARM**  
as low as **1.99%** RATE\*  
UP TO \$2 MILLION  
as low as **2.125%** APR\*



**7/1 ARM**  
**Jumbo**  
**Mortgages**

## 2021 Election Results from the Annual Meeting:

**For the Supervisory committee,**  
Robin Goldsworthy and Suzanne Risse were elected to the three-year positions.  
Heather Dinger was elected to a two-year position.

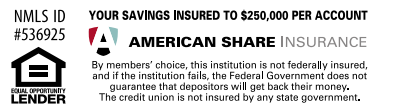
**For the Board of Directors,**  
Jennifer Freemon and Jim Bates were elected to the three-year positions.  
Scott Trulik and Craig Justice were elected to the two-year positions.  
Mary Mirch was elected to a one-year position.

The board and management would like to thank all who attended the annual meeting and participated in this year's election.



1800 Broadview Drive, Glendale, CA 91208 • [gascu.org](http://gascu.org) • (818) 248-7425

\*Mortgage rates are valid as of 3/2/2021 and are subject to change without notice. Advertised APR is based on a set of loan assumptions that include a borrower with excellent credit (750 credit score or higher); your actual APR may differ depending on your credit history and loan characteristics. Accuracy is not guaranteed and products may not be available for your situation. ARM interest rates and payments are subject to increase after the initial fixed-rate period (7 years for a 7/1 ARM). Terms and conditions apply.



### Summer vacation ideas from Jenna!

With vaccines becoming more steadily available, people are looking to regain something given up during the midst of the lockdown; taking a summer vacation. Here are some options for places near and far to keep your options open:

If you would like to stay within California –

- Joshua Tree is a secluded desert town with a national park perfect for hiking and camping. There are also great Airbnb's to rent while enjoying the shops and sites in the city.
- Idyllwild is a cute cabin town in the San Bernardino mountains with fresh air, an awesome karaoke bar, lots of thrift stores, and at-home restaurants to enjoy with all your loved ones.
- Oceanside is a relaxing beach town towards San Diego that has many little hotels by the water to feel close to the marine life and fun bars and tourist attractions.

If you do not mind traveling outside of California –

- Hawaii is now open to taking visitors again but is still very serious about protecting everyone from COVID-19. Even when following guidelines, it is a relaxing place to be.
- Lake Havasu, Arizona, is right outside the California border but is a popular destination for family and friends to cool off and go tubing, boating, or whatever you are interested in.
- Red Rocks, Colorado, is an amazing concert venue with lots of space to watch musicians play. They play every genre there, with no age restrictions! Children and parents included.

## REFINANCE AND SAVE!

Lower your payment by **\$50!**

Lower your Interest Rate by **1%<sup>2</sup>**

No Payment For **90 Days<sup>1</sup>**

**WOO HOO!**

## People Helping People

**READY TO SELL YOUR HOME? 4% COMMISSION AND Full Service!**

Call and talk with Wesley today!  
**(818) 248-7425 ext. 8113**

Buyers receive a **0.25% Mortgage Rate Discount!**

The credit union has entered into a referral agreement with several real estate brokers to provide our membership with 4% commission on listing agreements. All real estate commissions are negotiable. If you are purchasing real estate with our broker ("Buyer"), we have negotiated a 20% commission rebate on the net buy-side commission received by the Buyer's broker. The credit union is using this 20% commission rebate to "buy down" the rate on a mortgage financed with the credit union. The member can also choose to receive the 20% commission rebate through escrow. Terms and conditions may apply. Service is being provided by independent real estate brokers that are not under the control of the credit union. The credit union does not take any responsibility for the actions of the real estate agents, brokers, or any of their affiliates.

**YOUR SAVINGS INSURED TO \$250,000 PER ACCOUNT**  
**AMERICAN SHARE INSURANCE**  
By members' choice, this institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. The credit union is not insured by any state government.

NMLS ID #536925  
Must qualify for credit union membership.

# A MESSAGE FROM THE CEO



## Summer of '69 / '21

The moon landing, Woodstock, withdrawal of troops from Vietnam, protesting in the streets; this was the cultural fabric woven together in the summer of 1969. The more things change, the more they stay (eerily) the same.

We have the Mars rover Perseverance with Ingenuity successfully operating on the Red Planet. We have the troop drawdown in Afghanistan slated for September 11th. The rioting in the streets that started last summer has lessened but continues. And finally, with the lifting of the pandemic restrictions, several 'Woodstock' level events are being planned as people roam free and are in the mood to party.

At the Credit Union, life will return to normal. We will abide by the state and county requirements, but they appear to be vanishing. We have credit cards, car loans, very affordable mortgages, and free checking accounts. We are still here to help in any way we can.

So let the summer fun begin! Need an RV, motorcycle, or ski-doo? We have a loan for that. Want to escape to the great beyond? We have a card that will knock your socks off. Need a car to go on that road trip to 'Woodstock'? We can help with that too! It's time to get your groove on.

Summer has encouraged me to experiment with my green thumb - planting various seeds, waiting for them to sprout and grow. I even acquired some red wigglers to assist me in my vermiculture (composting with worms). It is all in the pursuit of doing something productive outdoors. Just for fun, feel free to check out Will's Worms at <https://www.willsworms.com>

Sincerely,  
Wesley Walton, CEO  
Glendale Area Schools Credit Union



**"Our Privacy Policy and Fee Schedule are being updated. Please check the website (<https://gascu.org/disclosures/>), call or come into our branch for more information"**



### Teacher Supplies Loan:

To help teachers purchase the materials and tools they need. Available only to certificated school employees.

#### Features:

- 0% APR
- Loan amounts up to \$1,000.
- Payments amortized for 10 months.

#### Requirements:

- All loans are subject to approval.
- GASCU accounts must be in good standing.
- Must have a Direct Deposit from a school or school district.
- Limit one loan per calendar year.
- A loan application is required.
- A credit report will be pulled.
- Terms and Conditions may apply.

### Uniform Loan:

The Uniform Loan helps classified school employees purchase clothing and shoes required to maintain a professional appearance or adhere to dress codes and equipment or other special gear they need to do their jobs successfully. Available only to classified school employees.

#### Features:

- 0% APR
- Loan amounts up to \$500.
- Payments amortized for 10 months

#### Requirements:

- All loans are subject to approval.
- GASCU accounts must be in good standing.
- Must have a Direct Deposit from a school or school district.
- Limit one loan per calendar year.
- A loan application is required.
- A credit report will be pulled.
- Terms and Conditions may apply.



Summertime Savings Rate Increase!

Now get **3.50% APY** on your **Summertime Savings** account.

**Summertime Savings for School Employees only working 10 or 11 month schedules to help save for summer months. Summertime Savings requires an electronic direct deposit between \$25-\$2,500 monthly. No cash or checks deposit allowed.**



You'll never buy a car any other way once you've spoken to our new Auto-Buying partner.



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## Recipe

### Pasta Carbonara!

#### INGREDIENTS

- 12 oz. spaghetti • Kosher salt
- 3 large eggs • 1 c. freshly grated Parmesan
- 8 slices bacon
- 2 cloves garlic, minced
- Freshly ground black pepper
- Extra-virgin olive oil (optional), for garnish
- Flaky sea salt (optional), for garnish
- Freshly chopped parsley, for garnish



#### DIRECTIONS

- In a large pot of salted boiling water, cook spaghetti according to package directions until al dente. Drain, reserving 1 cup pasta water.
- In a medium bowl, whisk eggs and Parmesan until combined.
- Meanwhile, in a large skillet over medium heat, cook bacon until crispy, about 8 minutes. Reserve fat in skillet and transfer slices to a paper towel-lined plate to drain.
- To the same skillet, add garlic and cook until fragrant, about 1 minutes. Add cooked spaghetti and toss until fully coated in bacon fat. Remove from heat. Pour over egg and cheese mixture and stir vigorously until creamy (be careful not to scramble eggs). Add pasta water a couple tablespoons a time to loosen sauce if necessary.
- Season generously with salt and pepper and stir in cooked bacon.
- Drizzle with olive oil and garnish with flaky sea salt, Parmesan, and parsley before serving.

## Get Social With Us!



Instagram: @glendaleareaschoolscreditunion



Facebook: Glendale Area Schools Credit Union

## Giggles and Grins

1

What building has the most stories?

2

What goes up and down but doesn't move?

3

What can you hold in your left hand but not in your right?

Answer key: 1. The library. 2. A staircase. 3. Your right elbow.